

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your primary deposit account (“Account”) to cover a transaction, but we pay it anyway. This notice explains our standard overdraft practices under our Overdraft Protection Program. See the [Deposit Account Agreement](#) for details.

### What are the standard overdraft practices that come with my Account?

We do not authorize or pay overdrafts for any type of transaction related to your Account unless you ask us to and you have met our eligibility requirements, which are described in the Deposit Account Agreement.

Only debit card purchase transactions are eligible for Overdraft Protection.

We do not authorize or pay overdrafts for any other transactions, including:

- ATM withdrawals
- payments through our Bill Payment Service
- ACH transfers
- fund transfers, including person-to-person fund transfers
- teller cash withdrawals

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### What fees will I be charged if GO2bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you an overdraft fee of **\$15** each time we pay an overdraft, which may occur even if you have sufficient funds in your savings account. No overdraft fee will be charged for any transaction that is less than \$5 or that overdraws your Account by no more than \$10. These amounts are inclusive of any transaction fees.
- No overdraft fee will be charged for any overdraft transaction if your Account is returned to a \$0 or positive balance within 24 hours after we authorize payment of the first transaction greater than \$5 that overdraws your Account by more than \$10.
- We will not charge you more than five overdraft fees per monthly statement period.

### What if I want GO2bank to authorize and pay overdrafts on my debit card transactions?

If you want us to authorize and pay overdrafts on debit card transactions, you may opt in at <https://www.go2bank.com> or via the GO2bank mobile app. You may opt out of Overdraft Protection at any time by logging in to your Account at <https://www.go2bank.com> or via the

GO2bank mobile app. You will receive a confirmation via email once complete. You will remain responsible for overdraft transactions, and any related overdraft fees, authorized prior to the effectiveness of your election to opt out of Overdraft Protection.

Rev. July 2021